

SANDALWOOD CLUB ASSOCIATION, INC.

<i>2021 PROPOSED BUDGET (FULL FUNDED RESERVES) Jan 1, 2021 - Dec 31, 2021</i>	ADOPTED BUDGET 2020	ESTIMATED ANNUAL 2020	APPROVED BUDGET 2021	MONTHLY BUDGET 2021	
REVENUE (projected)					
4070 MAINTENANCE ASSESSMENTS	\$464,985	\$463,724	\$481,127	\$40,094	
OWNED UNIT ASSESSMENTS	0	0	-\$6,347		
3299 INTEREST	\$72	\$37	\$30	\$3	
4205 APPLICATION FEES	\$2,400	\$2,400	\$900	\$75	
4210 ESTOPPEL FEES	\$1,200	\$500	\$3,000	\$250	
4235 LAUNDRY FEES	\$8,800	\$8,826	\$8,800	\$733	
4405 OWNED UNIT RENTAL FEES	\$11,400	\$9,700	\$12,000	\$1,000	
4710 DELINQUENCY LATE FEES	\$4,600	\$5,008	\$2,500	\$208	
4720 LEGAL REIMBURSEMENTS	\$3,600	\$4,832	\$4,000	\$333	
4835 OTHER INCOME	\$500	\$140	\$100	\$8	% OF
TOTAL INCOME	\$497,557	\$495,167	\$506,110	\$42,705	OPER'G
EXPENSES (projected)					
7000 AUDIT & TAX SERVICES	\$7,900	\$7,896	\$7,900	\$658	1.92%
7040 ACCOUNTING SERVICES	\$14,250	\$14,250	\$14,963	\$1,247	3.63%
5000 ADMINISTRATIVE	\$8,500	\$8,496	\$8,652	\$721	2.10%
7021 BANK FEES	\$725	\$720	\$756	\$63	0.18%
6520 BUILDING REPAIR & MAINT	\$25,000	\$23,121	\$26,200	\$2,183	6.36%
6045 CABLE/INTERNET	\$42,281	\$40,858	\$56,640	\$4,720	13.76%
6050 CAMERAS-ELECTRONIC ACCESS	\$500	\$500	\$515	\$43	0.13%
5045 CONDO/DIVISION FILING FEE	\$320	\$320	\$320	\$27	0.08%
6000 ELECTRICITY	\$18,312	\$16,730	\$18,403	\$1,534	4.47%
5010 UNIT DELINQUENCY	\$6,200	\$2,489	\$1,500	\$125	0.36%
6510 FIRE SYSTEMS	\$425	\$425	\$438	\$36	0.11%
6165 GROUNDS TREE TRIM/PLANTS	\$3,200	\$3,000	\$3,200	\$267	0.78%
6110 GROUNDS MAINTENANCE	\$12,375	\$12,372	\$12,991	\$1,083	3.16%
6695 GROUNDS FERT/INSECT/MISC	\$3,950	\$3,948	\$4,145	\$345	1.01%
5400 INSURANCE EXPENSE	\$45,000	\$55,880	\$64,262	\$5,355	15.61%
7020 LEGAL AND PROFESSIONAL	\$12,500	\$24,767	\$20,000	\$1,667	4.86%
6300 LICENSES/FEES/MEMBERSHIPS	\$375	\$375	\$375	\$31	0.09%
8905 OWNED UNIT REPAIRS	\$0	\$4,500	\$0	\$0	0.00%
8906 RENTAL UNIT ASSESSMENT	\$1,200	\$2,203	\$0	\$0	0.00%
6550 PEST CONTROL	\$2,500	\$17,580	\$2,575	\$215	0.63%
6550 RECREATION AREA	\$12,250	\$12,949	\$13,639	\$1,137	3.31%
5306 SALARY & WAGES	\$85,094	\$76,661	\$82,484	\$6,874	20.03%
6025 SEWER - WATER - TRASH	\$58,400	\$56,976	\$60,000	\$5,000	14.57%
9000 TAXES - PAYROLL	\$7,200	\$5,924	\$6,599	\$550	1.60%
9001 TAXES - FED-STATE INCOME	\$6,840	\$4,500	\$2,000	\$167	0.49%
9002 TAXES - PROPERTY	\$0	\$1,225	\$0	\$0	0.00%
6030 WATER TREATMENT	\$2,800	\$2,640	\$2,884	\$240	0.70%
5115 WEBSITE MAINTENANCE	\$275	\$275	\$300	\$25	0.07%
TOTAL OPERATING	\$378,372	\$397,079	\$411,740	\$34,312	100.00%
RESERVE FUNDING					
3110 DEFERRED MAINT and CAPITOL IMPRC	\$27,356	\$27,356	\$33,569	\$2,797	Partial
3130 LANDSCAPE)	\$1,509	\$1,509	\$830	\$69	Partial
3140 PAINTING	\$6,894	\$6,894	\$4,886	\$407	Full 100%
3125 INSURANCE DEDUCT	\$1,000	\$1,000	\$1,000	\$83	Partial
3150 PAVING	\$14,230	\$14,230	\$14,189	\$1,182	Full 100%
3240 ROOFING	\$55,151	\$55,151	\$39,896	\$3,325	Full 100%
TOTAL RESERVE FUNDING	\$106,140	\$106,140	\$94,370	\$7,864	
SURPLUS	-\$22,582	-\$70,346	\$0		
TOTAL EXPENSES	\$461,930	\$432,873	\$506,110		
less INCOME (projected)			-\$24,983		
TOTAL MAINTENANCE FEES	\$440,861	\$439,728	\$481,127		

SANDALWOOD CLUB ASSOCIATION, INC.

SANDALWOOD CLUB CONDOMINIUM ASSOC., INC.						
MAINTENANCE FEES - FISCAL 2021		BENEFICIAL PERCENT	MONTHLY MAINT FEE 2020	MONTHLY MAINT FEE 2021	MAINT FEE CHANGE OVER 2020	TOTAL
Jan 1, 2021 - Dec 31, 2021						
80	UNITS - (4 classes)					
16	CLASS "A" UNITS (1 BR) (102,103,104,105,112,114,115,116, 202,203,204,205,212,214,215,216)	0.9698	\$379.78	\$388.83	2.4%	\$74,656
8	CLASS "C" UNITS (VILLA) (122,125,126,129,138,141,142,145)	1.2001	\$469.96	\$481.17	2.4%	\$46,192
32	CLASS "D" UNITS (2 BR) (107,108,109,110,118,119,120,121, 130,131,132,133,134,135,136,137 207,208,209,210,218,219,220,221, 230,231,232,233,234,235,236,237)	1.3506	\$528.90	\$541.51	2.4%	\$207,939
24	CLASS "E" UNITS (2BR) (101,106,111,117,123,124,127,128 139,140,143,144,201,206,211,217 223,224,227,*228,239,240,243,244)	1.3193	\$516.64	\$528.96	2.4%	\$152,340
					TOTAL	\$481,127

*228 Association owned unit